


Freeport Public Schools			
2021-22 Property Tax Report Card			
280209 - Freeport Public Schools			
Contact Person: Sal Carambia		Budgeted 2020-21	Proposed Budget 2021-22
Telephone Number: (516) 867-5212			
Total Budgeted Amount, not Including Separate Propositions		188,263,107	195,649,933
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		89,373,917	89,266,668
B. Tax Levy to Support Library Debt, if Applicable		\$0	\$0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		\$0	\$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		\$0	\$0
E. Total Proposed School Year Tax Levy (A + B + C - D)		89,373,917	89,266,668
F. Permissible Exclusions to the School Tax Levy Limit		1,306,083	1,096,947
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>		90,741,030	90,633,966
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or		88,067,834	88,169,721
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		2,673,196	2,464,245
Public School Enrollment		6,864	6,980
Consumer Price Index			1.23%


 No tax levy increase over the last 6 out of 7 years

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.  
<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.  
<sup>3</sup> For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

		Actual 2020-21	Estimated 2021-22
Adjusted Restricted Fund Balance		43,475,478	44,270,997
Assigned Appropriated Fund Balance		9,500,000	8,500,000
Adjusted Unrestricted Fund Balance		12,948,507	11,347,695
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget		6.88%	5.80%
Schedule of Reserve Funds <sup>4</sup>			
Reserve Type <sup>4</sup>	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-2022 School Year
Capital	4,712,202	2,119,885	District-Wide Capital Projects
Workers' Compensation	7,813,452	7,613,452	Offset Expenses/Lower Tax Levy
Unemployment Insurance	1,099,177	1,049,177	Offset Expenses/Lower Tax Levy
Employee Benefit Accrued Liability	14,371,149	13,871,149	Offset Expenses/Lower Tax Levy
Employee Retirement Contribution	12,386,305	11,486,305	Offset Expenses/Lower Tax Levy
TRS	2,702,005	2,000,000	Offset Expenses/Lower Tax Levy

<sup>4</sup> All permitted reserves are thoughtfully established by the Board of Education to maintain excellent financial condition, secure the future of our students and benefit the District residents. These reserves provide long-term stability, manage annual cost fluctuations, tax levy cap limitations and other mandatory contractual obligations. These reserves have assisted the District to reduce the tax